

Two Months Progress Report

SIDBI – PMU Tamil Nadu

**Activities performed by PMU during November 2022 and December 2022**

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| **Policy Advocacy** | * Forwarded a proposal for forming a scheme for Bridge Loan in lieu of grant from Government of India under MSE-CDP Scheme, to be covered under SCDF. (The proposal was rejected by SIDBI). |
| **Enhancing Credit Flow to MSME Sector** | * Discussions held with Thirumudivakkam Industrial Estate Manufacturers’ Associations; Ambattur Industrial Estate Manufacturers’ Associations and SIPCOT Irrungattukottai Manufacturers’ Association for organizing a workshop for the members of the association on credit flow to MSMEs with special emphasis on SIDBI’s Green Finance Scheme. Workshop likely to be conducted during end of January 2023. |
| **Strengthening Infrastructure for MSMEs** | * Appraisal for grant assistance under MSE-CDP Scheme completed in respect of 3 proposals for formation of new industrial estate. * Taken up appraisal in respect of one Upgradation of Infrastructure facilities project for grant assistance under MSE-CDP Scheme. |
| **Cluster Development through convergence – Twinning with GoI Schemes** | * Appraisal completed by PMU-TN in respect of 3 proposals submitted by TANSIDCO for formation of new industrial estates. Details given below :  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | **Name of the Project** | **Project Cost** | **Grant Amount** | **No. of Plots** | **No. of units to be set up** | **Direct Employment Expected** | **Indirect Employment Expected** | | Kodur Village, Cheyyur Taluk Chengalpattu District | 3200.00 | 900.00 | 266 | 266 | 2000 | 3000 | | Sakkimangalam Village, Madurai East Taluk, Madurai District | 1080.00 | 648.00 | 126 | 126 | 1000 | 2000 | | Kaverirajapuram Village, Tiruttani Taluk, Thiruvallur District | 950.00 | 570.22 | 75 | 75 | 750 | 1250 | | **Total** | | | **467** | **467** | **3750** | **6250** |  * Taken up appraisal in respect of one proposal submitted by TANSIDCO for upgradation of infrastructure facilities under MSE-CDP Scheme.  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | | **Name of the Project** | **Project Cost** | **Grant Amount** | **No. of Plots** | **No. of units set up** | **Employment** | Annual Turnover | | Ambattur Industrial Estate | 997.08 | 465.04 | 1785 | 1800 | More than one lakh of which one third are women | Rs.3,500 crore with export of more than Rs.500 crore |  * Additional information has been sought from TANSIDCO. * Upon receipt of additional information, appraisal memorandum shall be submitted to the Committee for approval. |
| **Partnership of State Governments & Industry Associations with Strategic BDS** | * Facilitated on-boarding of women silk weavers of Kancheepuram onto ONDC platform. * Registration Programme for helping women silk weavers of Kancheepuram on e-Commerce platforms. Photographs and brochures of women weavers taken uploaded. |
| **Institutional Strengthening of Stakeholders** | Organised Udyam Sangyan exposure visit of SIDBI’s customers to India Yamaha Motor Pvt. Ltd.. |
| **Entrepreneurship Development (Rural & Urban) and Employment Generation** | **Project CARE**   * On SIDBI’s Foundation Day – SIDBI Cluster Mentorship Programme was introduced wherein each Regional Office has to adopt one artisanal cluster for skilling / upskilling/ reskilling, market connect, designing, technology upgradation, credit connect, etc.. Terracotta Cluster of Vikravandi, Villupuram District was identified for Chennai RO of SIDBI. * PMU-TN team alongwith SIDBI officials held discussions with Hand-in-Hand (NGO) and an entrepreneur who is engaged in manufacture and selling of terracotta items in Vikravandi, Villupuram District. Accordingly, a memorandum for sanction of financial assistance of Rs.8.00 lakh for undertaking Project CARE has been forwarded to CDV, HO. * Project CARE on Terracotta Cluster envisages training of 50 artisans which involves skilling, reskilling and upskilling of artisans. Upon completion of training, interested artisans will be provided credit connect for starting their own units and subsequently market connect will also be arranged. * Hand-in-Hand shall be the implementing agency. Mentor will offer their manufacturing facility for hands on training. Mentor will also assist in setting up units for the interested artisans. Mentor will also acquire the finished artifacts from these artisans based on thorough quality check. Hand-in-Hand will provide credit connect through their associate MFI Belstar. * Implementation of Project CARE has commenced on October 03, 2022. * During Diwali (October 19 to 21, 2022), a stall was arranged in the office premises of SIDBI for displaying the terracotta products made by the trainees of Project CARE. Sales to the tune of Rs.50,000/- was registered during these 3 days. * First batch of training to 25 women completed during December 2022. * Second batch of training to 25 women expected to commence by last week of January 2023. * SIDBI has hired a Consultant exclusively for the P&D activities of Chennai RO. |
| **SIDBI Cluster Development Fund (SCDF)** | **Tamil Nadu**  PMU-TN facilitated in sourcing applications; obtaining additional information called for by SIDBI; arranging for meetings with stakeholders; conveying sanctions; and co-ordinate with Finance Department for disbursement, etc..   * So far, 16 proposals received with aggregate project cost of Rs.1,172.87 crore and total loan amount of Rs.804.67 crore. Total loan amount disbursed till date works out to Rs.84.38 crore (Rs.30.82 crore during FY 2022 and Rs.53.56 crore during the current FY) * 4 Proposals sanctioned during FY 2022; Total amount sanctioned : Rs.102.75 crore; Total amount disbursed : Rs.30.82 crore. * 1 Proposal with project cost of Rs.12.00 crore and loan amount of Rs.11.29 crore sanctioned during the reporting period November / December 2022. Thus, 7 Proposals with aggregate project cost of Rs.444.25 crore and loan amount of Rs.279.08 crore sanctioned during the current FY 2022-23. * Out of the 7 sanctioned projects in the current FY 2022-23, mobilisation advance in respect of 6 projects aggregating Rs.53.56 crore has been disbursed during the period April to December 2022. * 1 proposal from TIDEL Park for establishment of IT Park in Pattabhiram, Tiruvallur District with a project cost of Rs.278.00 crore and Loan Amount of around Rs.226.23 crore received during the reporting period. However, the implementing agency has requested SIDBI to hold the same to enable them to make some changes in the DPR. Modified DPR yet to be received. * 5 DPRs obtained from TIDEL Park Ltd., and submitted to SIDBI, for formation of IT Parks. Application in respect of one Mini IT Park in Rakkiampalayam Village, Thiruppur District has been obtained from Finance Department and submitted to SIDBI. * First High Powered Committee Meeting organised in Tamil Nadu. * PMU-TN held discussions with Additional Secretary (Finance) and Deputy Secretary (Budget) in connection with various proposals of Government of Tamil Nadu that can be considered for assistance under SCDF. |
| **Puducherry**   * PMU-TN team facilitated meeting of GM & RH, SIDBI with Chief Minister and Finance Minister of Puducherry. * Subsequently, meeting was organised between GM & RH, SIDBI and Secretary (Finance), Puducherry. * SIDBI, Central Team along with GM & RH, SIDBI, Chennai RO and PMU-TN team visited Puducherry Secretariat and held discussions with Heads of various departments. * SIDBI, Central Team gave a presentation on SCDF to Secretary (Finance); Secretary (Industries) and Directors of other Departments. * 17 proposals with aggregate project cost of Rs.297.12 crore and term loan of Rs.226.77 crore received. * 1 proposal with project cost of Rs.5.38 crore and loan amount of Rs.4.30 crore sanctioned on September 14, 2022. LoI issued on September 21, 2022. * 5 proposals with project cost of Rs.43.92 crore and loan amount of Rs.35.12 crore were sanctioned during the reporting period November / December 2022. * Puducherry Branch Office of SIDBI is following up with the UT Government for sourcing applications and other related matters, due to proximity and administrative convenience. |

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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